

PRESS RELEASE

## **VVF WINS TWO CHEMEXCIL EXPORT AWARDS**

**Mumbai June 4, 2007:** VVF Limited, India's leading oleochemicals and personal care products manufacturer and exporter, has been selected for two prestigious export awards by the Basic Chemicals, Pharmaceuticals & Cosmetics Export Promotion Council (CHEMEXCIL) for the years 2003-04 & 2004-05.

VVF Limited has been awarded the prominent "**Gold Award**" under the **Large Scale Category** for the outstanding export performance for the **year 2004-05**. VVF exported products worth over Rs. 179.48 crores (Rupees 1794.8 million) during the year 2004-05.

VVF has also been selected for the "**Second Award**" under the category of **Cosmetics & Toiletries Panel** for the excellent export performance for the **year 2003-04**. During 2003-04, VVF exported various oleochemicals and personal care products valued at over Rs. 145.83 crores (Rupees 1458.3 million).

**Mr. Satish W. Wagh, Chairman, Chemexcil** & the Managing Committee announced these awards recently. Chemexcil has been set up by the Ministry of Commerce, Govt. of India, to promote the exports of drugs and pharmaceuticals, dyes, chemicals, cosmetics and toiletries, medicinal plants, ayurvedic medicines and agarbattis.

VVF had also been conferred the "**First Award**" under the category of **Cosmetics & Toiletries Panel** for the outstanding export performance during the **year 2001-02**. That year, VVF had exported products worth over Rs. 61.2 crores (Rupees 612 million).

Reacting to the announcement of Chemexcil Awards, **Dr. B. R. Gaikwad, Executive Director (Oleochemicals), VVF Limited**, said, "*We have exhibited consistent performance and exceptional growth in our exports. Our exports of oleochemicals and personal care products have been increasing continuously for the last five years as a result of our relentless efforts to meet the stringent quality standards set by our global customers. Today, the quality of our products has been accepted worldwide. The Chemexcil awards are the gratifying fruits of our sincere efforts. With these awards, VVF is further motivated to continue its dynamism for increasing exports of its various products globally and also to expand around the world.*"

VVF Limited is India's largest producer and exporter of oleochemicals and personal care products including a wide range of leading international toilet soap brands, which the company manufactures under contract with various multinational companies. VVF also manufactures and markets its own toilet soap brands – Doy, Doycare, Jo and Shiff – in India. VVF, a professionally managed company established in 1939, has fully integrated operations to produce various oleochemicals (fatty acids, VEGAROL® range of fatty alcohols and refined glycerine) as well as toilet soaps and other personal care products.

Currently, VVF has a sales turnover of about Rs. 800/- crores and it is expected to reach about Rs. 1000/- crores in the next couple of years. Exports of oleochemicals as well as toilet soaps and personal care products from VVF have increased exponentially in the last few years. This dynamic growth has resulted in winning the prestigious Chemexcil awards.

VVF Limited is on an aggressive growth track internationally with acquisitions of Colgate Palmolive soap manufacturing plant at Kansas City, Kansas, USA, and the Teo Corp. deodorant manufacturing facility in Canada. Both these acquisitions have helped VVF to increase its presence in the global personal care space.



**VVF LIMITED**

**Mumbai**

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